

## News from the Potts Project



YH0021

11th November 2011

## *Inaugural AGM*

The Trust held its inaugural Annual General Meeting at the Kennet Room in Reading's Civic Centre on the 11th November.

A new Constitution and Objectives were approved leading the way to applying for Charity Status.

The five Trustees appointed were: Fred Pugh, Richard Bennett, John Chapman, Brenda Tait and Anne Ames.

It was agreed that the financial year should end 31 March.

The Hon Treasurer reported that the Audited accounts for the year to 31 March 2011 ( the first year of the Trust) showed income of £10,431 and expenditure of £2,597. It was reported that of the income £5,000 had been provided by Reading Borough Council as "get you going funding" for which the committee are very grateful. Other income was sourced from collections and private donations. Of the costs some £786 related to start up (printing Potts leaflets and a banner to aid communications and fundraising), establishment of the website £631 , and costs relating to the artist competition and selection process £ 682.

A copy of the formal minutes will be posted on the website in due course along with a copy of the Audited accounts

At a committee meeting following the AGM two representatives from Reading College were co-opted to work on each of the Design and Implementation Committee and the Finance and Fundraising Committee in order to bring novel ideas to fund-raising and communications with the



